

CrossBoundary Real Estate launches Mosaic – a coliving residence for Nairobi's students and young professionals

9 January 2025, Nairobi – Today CrossBoundary Real Estate launched *Mosaic Coliving Residences,* a modern 70-person residential complex in Parklands, Nairobi. The innovative development addresses the growing demand for affordable, dignified accommodation for young people in Kenya's urban centers.

The Mosaic concept focuses on creating living spaces that foster community and professional growth for students and young professionals. With the launch of the Parklands location, CrossBoundary is now advancing plans for expansion across other prime locations in Nairobi.

"Africa's young population is growing rapidly, with university enrolment rates rising significantly in recent years. Providing this demographic with modern, affordable housing is critical – and these spaces must do more than just house people. They create environments where young people can thrive personally and professionally," noted Bobby Patel, Global Head of CrossBoundary Real Estate.

The Parklands residence offers three fully furnished room categories - Standard, Deluxe, and Premier - with flexible single and shared occupancy options starting from KSH 15,000 monthly. Beyond comfortable living spaces, Mosaic provides comprehensive amenities, including high-speed WiFi, 24/7 security, utilities, appliances, and professional services. The concept embodies a "Connect, Live, Thrive" philosophy for residents.

"The supply-demand gap for affordable housing in underserved markets presents a compelling investment opportunity. With Mosaic, CrossBoundary Real Estate demonstrates that innovative solutions can deliver quality housing at accessible price points, even in markets where real estate development costs are traditionally high," commented Tom Flahive, Managing Partner, CrossBoundary Group.

Learn more about Mosaic Coliving Residences on LinkedIn and X (formerly Twitter).

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About CrossBoundary Real Estate

CrossBoundary Real Estate, part of CrossBoundary Group, provides financing and development for student and young professional housing and campuses in East Africa. CrossBoundary Real Estate believes developing human capital can contribute significantly to economic growth in Africa and enabling students and young people to succeed will help realize these gains. Learn more at https://crossboundary.com/real-estate/.

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