

## PRESS RELEASE

# CrossBoundary Access and MOPO deploy MOPO Solar Powered Hubs in Nigeria

- *CrossBoundary Access and MOPO are happy to announce the successful commissioning of the first MOPO solar-powered hubs in Nigeria and are on track to install 90 Hubs by the end of 2024*
- *This demonstrates the initial implementation of the US\$10 million partnership that was announced in October 2023 between CrossBoundary Access and MOPO*
- *This partnership will provide ~300,000 people in Nigeria access to low-cost energy by renting solar-powered, pay-per-use MOPO Batteries, eliminating upfront costs*
- *This initiative demonstrates the partners' commitment to providing affordable clean energy to individuals who have unstable or no grid access in Africa*

**6 August 2024, Lagos and Nairobi** – CrossBoundary Access and MOPO are thrilled to announce the successful commissioning of the first CrossBoundary-funded MOPO solar-powered hubs into communities across Nigeria. This is a milestone in the US\$10 million project, since it launched in October 2023, and ensures that key targets will be achieved. The project aims to provide energy access to approximately 300,000 people in Nigeria, and these Hubs are the first of a network of 90 to be installed by the end of 2024.

MOPO Hubs are innovative solar power stations managed by a network of local agents who rent out MOPO batteries to customers on a pay-per-use basis. By integrating MOPO Hubs into CrossBoundary Access projects, the partnership is accelerating its mission to bridge the energy gap in Nigeria.

Emphasizing the importance of this deployment, **Gabriel Davies, Managing Director of CrossBoundary Access** said, “The successful installation and operation of MOPO Hubs as part of the CrossBoundary Access portfolio is a game-changer for energy access in Nigeria. These power hubs not only provide clean energy but serve as proof that through this partnership, Access is committed to innovation. We are approaching energy, supply, and power access differently.”

**Chris Longbottom, CEO of MOPO**, shared his enthusiasm: “We are excited to see MOPO Hubs being deployed in Nigeria through our partnership with CrossBoundary Access. This initiative exemplifies our commitment to delivering cost-effective sustainable energy solutions that can transform lives and communities. Demand for affordable, reliable energy continues to grow exponentially in sub-Saharan Africa, especially in Nigeria, where the population growth outpaces that of any other African nation. MOPO’s innovative battery-sharing energy model effectively addresses this market by providing scalable, cost-effective access to reliable clean energy. We look forward to the continued rollout of our solar-powered network of MOPO hubs and working closely with the team at CrossBoundary Access.”

### **About CrossBoundary Access**

<https://www.crossboundary.com/access>

CrossBoundary Access is Africa's first blended finance platform for mini-grids. CrossBoundary Access uses an innovative blended finance approach to invest in mini-grids and provide 24/7 grid-quality power to households and businesses in rural Africa. CrossBoundary Access reached its first close in June 2022 with \$25 million from ARCH Emerging Markets Partners Limited, Bank of America, and Microsoft Climate Innovation Fund. In September 2023, the platform secured an additional \$10 million from AfDB's Sustainable Energy Fund for Africa (SEFA). CrossBoundary Access continues to raise and deploy a total of \$150 million of blended project finance over the next three years to bring clean energy to one million people in Africa. CrossBoundary Access is a member of the CrossBoundary Group.

### **About MOPO**

[www.mopo.co](http://www.mopo.co)

UK-based MOPO is a pay-per-use battery technology company focused on the supply of sustainable energy to individuals and businesses in Africa. The business is based on the rental of its unique MOPO batteries from solar-powered charging hubs that are managed by a network of local agents. Its portfolio includes the MOPO50 battery, which provides basic household energy access for lighting, phone charging, and Direct Current (DC) appliances; and the MOPOMax, a 1kWh battery for AC appliances that can be used to replace petrol generators. Each MOPO battery can be tracked via the MOPO Platform to determine whether it is with an agent, a customer, or has reached the end of its life and is ready to be recycled. MOPO batteries are controlled through integrated technology, ensuring energy is only discharged upon agent payment through the bespoke MOPO App. With committed plans to roll out its service across Africa, MOPO already has operations in Nigeria, DRC, Sierra Leone, Liberia, Chad, and Uganda.

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